

MASUD ALTAF & CO.
Chartered Accountants

MAHFEL HUQ & CO.
Chartered Accountants

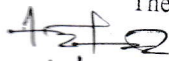
Bangladesh Film Development Corporation

Tejgaon, Dhaka.

Statement of Financial Position as on 30th June, 2020.

Particulars	Notes	Amount (Tk.)	
		30.06.2020	30.06.2019
Property & Assets :			
Non - Currents Asset :			
Property, Plant and Equipment	4	718,678,010	786,799,051
Capital Work-in-Progress	4.1	705,649,273	771,199,433
	4.2	13,028,738	15,599,618
Investment :			
Investment in FDR	5	30,000,000	-
Current Assets :			
Accounts Receivable	6	353,619,691	357,544,522
Advances, Deposits and Prepayments	6.1	223,600,480	218,036,154
Inventories	6.2	53,114,183	52,876,901
Cash and Cash Equivalents	6.3	71,363,098	71,303,147
Total Property & Assets	6.4	5,541,930	15,328,320
		1,102,297,701	1,144,343,573
Authorized Capital	7	200,000,000	200,000,000
Equity & Liabilities :			
Equity :			
Share Capital	8	143,039,789	221,786,755
Retained Earnings	8.1	82,000,000	82,000,000
Govt. Grant	8.2	(102,446,546.50)	(83,271,849.51)
	8.3	1,085,505,250	972,505,250
Long Term Loan :			
Loan from Government	9	301,548,111	301,548,111
Current Liabilities :			
Accounts Payable	10	657,709,802	621,008,707
Loan from Benevolent Fund	10.1	180,019,198	158,181,975
Bank Overdraft	10.2	-	2,167,306
Security Deposit & Earnest Money	10.3	6,952,652	124,983
Provision for Income Tax	10.4	6,718,575	7,043,927
Provision for Interest on Govt. Loan	10.5	8,596,773	8,596,773
Earnest Money Payable of BSMFC (F-1)	10.6	454,352,050	439,274,644
Bank Interest Payable of BSMFC (F-1)	10.7	199,760	4,077,598
		870,794	1,541,500
Total Equity & Liabilities		1,102,297,701	1,144,343,573


The annexed notes form an integral part of these financial statements



Director


Managing Director

Signed in terms of our separate report of even date annexed

Dated Dhaka
8th March, 2021.


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Statement of Profit or Loss & Other Comprehensive Income for the year ended 30th June, 2020.


Particulars	Notes	Amount (Tk.)	
		2019-2020	2018-2019
Sales of Raw Film		-	-
Add : Service Charges Received	11.00	44,535,604	56,911,393
		44,535,604	56,911,393
Less : Cost of Goods Sold	12.00	7,856,985	10,314,266
Gross Profit/(Loss) (A-B)		36,678,619	46,597,127
Less : Administrative Expenses	13.00	230,730,526	245,928,962
Operating Profit/(Loss)		(194,051,907)	(199,331,835)
Less : Financial Expenses	14.00	15,209,165	15,266,208
		(209,261,072)	(214,598,043)
Add : Non-Operating Income	15.00	17,550,465	18,414,673
Net Profit/(Loss) before Tax		(191,710,607)	(196,183,370)
Less : Provision for Income Tax		-	-
Net Profit/(Loss) after Tax		(191,710,607)	(196,183,370)


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Dated Dhaka.
8th March, 2021.


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2103080684AS190614




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Bangladesh Film Development Corporation
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Statement of Changes in Equity for the year ended 30th June, 2020.


Particulars	Share Capital	Govt. Grant	Retained Earnings	Total
Balance at July 01, 2018	82,000,000	705,057,250	(636,535,125)	150,522,125
Add: Additon during the year	-	80,000,000	-	80,000,000
Add: BBSMFC (Phase-1)	-	187,448,000	-	187,448,000
Add: Profit & Loss Account	-	-	(196,183,370)	(196,183,370)
Balance June 30, 2019	82,000,000	972,505,250	(832,718,495)	221,786,755
Add: Additon during the year	-	113,000,000	-	113,000,000
Add: Profit & Loss Account	-	-	(191,710,607)	(191,710,607)
Adjustment during the year	-	-	36,360	-
Balance June 30, 2020	82,000,000	1,085,505,250	(1,024,465,461)	143,039,789


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8th March, 2021.


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Bangladesh Film Development Corporation

Tejgaon, Dhaka.

Statement of Cash Flows for the year ended 30th June, 2020.


Particulars	Amount (Tk.)	
	2019-2020	2018-2019
A. Cash Flows from Operating Activities :		
Net Profit/(Loss) after Tax		
Depreciation	(191,710,607)	(196,183,370)
(Increase)/Decrease in Stock-in-Trade	65,608,961	72,919,746
(Increase)/Decrease of Accounts Receivable	(59,951)	28,465
(Increase)/Decrease in Advance Deposit	(5,564,326)	(2,124,606)
(Increase)/Decrease in Advance Income Tax	135,114	302,115
Increase/(Decrease) in Accounts Payable	(109,897)	(68,229)
Increase/(Decrease) in Earnest Money Payable	21,837,223	19,871,547
Increase/(Decrease) in Provision for Interest Payable	(3,877,838)	4,077,598
Increase/(Decrease) in Security Deposit & Earnest Money	(670,706)	1,541,500
Increase/(Decrease) in Interest on Govt. Loan	(325,352)	(36,574)
Adjustment on Retained Earnings	15,077,406	15,077,406
	(36,360)	-
Net Cash in Flow/used by Operating Activities	(99,696,334)	(84,594,401)
B. Cash Flows from Investing Activities :		
Addition to Fixed Assets	(58,800)	(187,452,500)
Capital Work-in-Progress	2,570,880	(12,000)
Interest on FDR	(262,499)	700,276
FDR	(30,000,000)	30,000,000
Net Cash used in Investing Activities	(27,750,419)	(156,764,224)
C. Cash Flows from Financing Activities :		
Loan from Govt.	-	-
Loan from Benevolent Fund	(2,167,306)	-
Bank Overdraft	6,827,669	(15,971,792)
Govt. Grant received	113,000,000	267,448,000
Net Cash Provided from Financing Activities	117,660,363	251,476,208
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(9,786,390)	10,117,583
E. Cash and Cash Equivalent at the beginning of the year	15,328,320	5,210,737
F. Cash and Cash Equivalent at the end of the year	5,541,930	15,328,320

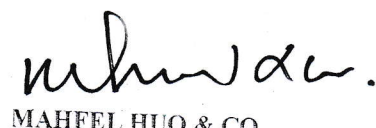

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The annexed notes form an integral part of these Cash Flows Statements

Dated Dhaka,
8th March, 2021.


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