

Bangladesh Film Development Corporation
Tejgaon, Dhaka.

Statement of Financial Position as on 30th June, 2019.

Particulars	Notes	Amount (Tk.)	
		30.06.2019	30.06.2018
Property & Assets :			
Non - Currents Asset :	4	786,799,051	672,254,297
Property, Plant and Equipment	4.1	771,199,433	656,666,679
Capital Work-in-Progress	4.2	15,599,618	15,587,618
Investment :		-	30,000,000
Investment in FDR	5	-	30,000,000
Current Assets :	6	357,544,522	346,264,961
Accounts Receivable	6.1	218,036,154	215,911,548
Advances, Deposits and Prepayments	6.2	52,876,901	53,811,063
Inventories	6.3	71,303,147	71,331,612
Cash and Cash Equivalents	6.4	15,328,320	5,210,737
Total Property & Assets		1,144,343,573	1,048,519,257
Authorized Capital	7	200,000,000	200,000,000
Equity & Liabilities :			
Equity :	8	221,786,755	150,522,125
Share Capital	8.1	82,000,000	82,000,000
Retained Earnings	8.2	(832718494.51)	(636535124.81)
Govt. Grant	8.3	972,505,250	705,057,250
Long Term Loan :			
Loan from Government	9	301,548,111	301,548,111
Current Liabilities :	10	621,008,707	596,449,021
Accounts Payable	10.1	158,181,975	138,310,428
Loan from Benevolent Fund	10.2	2,167,306	2,167,306
Bank Overdraft	10.3	124,983	16,096,775
Security Deposit & Earnest Money	10.4	7,043,927	7,080,501
Provision for Income Tax	10.5	8,596,773	8,596,773
Provision for Interest on Govt. Loan	10.6	439,274,644	424,197,238
Earnest Money Payable of BSMFC (F-1)	10.7	4,077,598	-
Bank Interest Payable of BSMFC (F-1)		1,541,500	-
Total Equity & Liabilities		1,144,343,573	1,048,519,257

The annexed notes form an integral part of these financial statements

Director

Managing Director

Signed in terms of our separate report of even date annexed

Dated Dhaka.
31st January, 2021

MASUD ALTAF & CO.
Chartered Accountants
2101310684AS526172

MAHFEL HUQ & CO.
Chartered Accountants
Dve: 2102041522AS490638

Bangladesh Film Development Corporation

Tejgaon, Dhaka.

Statement of Profit or Loss & Other Comprehensive Income for the year ended 30th June, 2019.

Particulars	Notes	Amount (Tk.)	
		2018-2019	2017-2018
Sales of Raw Film		-	103,624
Add : Service charges received	11.00	56,911,393	56,721,296
		56,911,393	56,824,920
Less : Cost of goods sold	12.00	10,314,266	9,690,549
Gross Profit/(Loss) (A-B)		46,597,127	47,134,371
Less : Administrative expenses	13.00	245,928,962	246,289,605
Operating Profit/(Loss)		(199,331,835)	(199,155,234)
Less : Financial expenses	14.00	15,266,208	15,229,958
		(214,598,043)	(214,385,192)
Add : Non-Operating Income	15.00	18,414,673	17,131,855
Net Profit/(Loss) before Tax		(196,183,370)	(197,253,337)
Less : Provision for Income Tax		-	-
Net Profit/(Loss) after Tax		(196,183,370)	(197,253,337)

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Managing Director

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Dated Dhaka.
31st January, 2021

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2101310684AS526172



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Dve: 2102041522AS 490 638




Bangladesh Film Development Corporation

Tejgaon, Dhaka.

Statement of Changes in Equity for the year ended 30th June, 2019.


Particulars	Share Capital	Govt. Grant	Retained Earnings	Total
Balance at July 01, 2017	82,000,000	715,841,560	(439,281,788)	358,559,772
Less: Refunded during the year	-	10,784,310	-	10,784,310
Add: Profit & Loss Account	-	-	(197,253,337)	(197,253,337)
Balance at July 01, 2018	82,000,000	705,057,250	(636,535,125)	150,522,125
Add: Additon during the year	-	80,000,000	-	80,000,000
Add: BBSMFC (Phase-1)	-	187,448,000	-	187,448,000
Add: Profit & Loss Account	-	-	(196,183,370)	(196,183,370)
Balance June 30, 2019	82,000,000	972,505,250	(832,718,495)	221,786,755

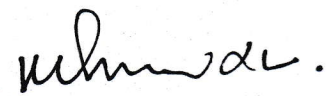

Director


Managing Director

Signed in terms of our separate report of even date annexed

Dated Dhaka.
31st January, 2021


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Bangladesh Film Development Corporation
Tejgaon, Dhaka.

Statement of Cash Flows for the year ended 30th June, 2019.


Particulars	Amount (Tk.)	
	2018-2019	2017-2018
A. Cash Flows from Operating Activities :		
Net Profit(Loss) after Tax	(196,183,370)	(197,253,337)
Depreciation	72,919,746	67,166,037
(Increase)/Decrease in Stock-in-Trade	28,465	(38,947)
(Increase)/Decrease of Accounts Receivable	(2,124,606)	1,277,175
(Increase)/Decrease in Advance Deposit	302,115	(302,721)
(Increase)/Decrease in Advance Income Tax	(68,229)	(252,969)
Increase/(Decrease) in Accounts Payable	19,871,547	31,327,807
Increase/(Decrease) in Earnest Money Payable	4,077,598	-
Increase/(Decrease) in Provision for Interest Payable	1,541,500	-
Increase/(Decrease) in Security Deposit & Earnest Money	(36,574)	(100,902)
Increase/(Decrease) in Interest on Govt. Loan	15,077,406	15,077,406
Net Cash in Flow/used by Operating Activities	(84,594,401)	(83,100,451)
B. Cash Flows from Investing Activities :		
Addition to Fixed Assets	(187,452,500)	(2,768,519)
Capital Work-in-Progress	(12,000)	449,161
Accrued Interest on FDR	700,276	1,230,638
FDR	30,000,000	45,000,000
Net Cash used in Investing Activities	(156,764,224)	43,911,280
C. Cash Flows from Financing Activities :		
Loan from Govt.	-	-
Loan from Benevolent Fund	-	-
Bank Overdraft	(15,971,792)	16,096,775
Govt. Grant received	267,448,000	(10,784,310)
Net cash provided from Financing Activities	251,476,208	5,312,465
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	10,117,583	(33,876,706)
E. Cash and Cash Equivalent at the beginning of the year	5,210,737	39,087,443
F. Cash and Cash Equivalent at the end of the year	15,328,320	5,210,737



Director


Managing Director

The annexed notes form an integral part of these Cash Flows statements

Dated Dhaka.
31st January, 2021


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